



**GLOMAC BERHAD**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

**FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2017**

**GLOMAC BERHAD**  
Company No. 110532-M  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2017**

	<b>Page No.</b>
Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income	1 - 2
Unaudited Condensed Consolidated Statement of Financial Position	3 - 4
Unaudited Condensed Consolidated Statement of Changes in Equity	5
Unaudited Condensed Consolidated Cash Flow Statement	6
Notes to Interim Report	7 - 11
Additional Information	12 - 17



**GLOMAC BERHAD (110532-M)**  
**Quarterly Report On Consolidated Results**  
**FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2017**  
*(The figures have not been audited)*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT**  
**OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/01/17 RM'000	31/01/16 RM'000	31/01/17 RM'000	31/01/16 RM'000
Revenue	87,493	158,131	422,898	427,182
Cost of sales	(56,954)	(104,180)	(235,709)	(278,901)
Gross profit	<b>30,539</b>	53,951	<b>187,189</b>	148,281
Investment revenue	2,068	1,694	5,832	4,567
Other operating income	528	471	28,351	2,032
Share of profits of associated companies	(121)	36	1,302	1,971
Marketing expenses	(4,645)	(5,579)	(14,795)	(13,795)
Administration expenses	(8,875)	(9,276)	(27,408)	(27,620)
Finance cost	(4,757)	(4,686)	(13,693)	(15,090)
Other operating expenses	(4,997)	(2,432)	(13,518)	(6,447)
Profit before tax	<b>9,740</b>	34,179	<b>153,260</b>	93,899
Taxation	(4,410)	(10,325)	(44,402)	(26,728)
Profit for the period	<b>5,330</b>	23,854	<b>108,858</b>	67,171
Other Comprehensive Income:				
Foreign currency translation	34	(8)	(259)	1,215
Total comprehensive income for the period	<b>5,364</b>	23,846	<b>108,599</b>	68,386



	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31/01/17 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/01/16 RM'000	CURRENT YEAR TO DATE 31/01/17 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/01/16 RM'000
Profit attributable to:-				
Owners of the Company	5,372	19,682	109,158	58,281
Non-controlling interests	(42)	4,172	(300)	8,890
	<hr/>		<hr/>	
Profit for the period	<b>5,330</b>	23,854	<b>108,858</b>	67,171
Total comprehensive income attributable to:				
Owners of the Company	5,406	19,674	108,899	59,496
Non-controlling interests	(42)	4,172	(300)	8,890
	<hr/>		<hr/>	
	<b>5,364</b>	23,846	<b>108,599</b>	68,386
Earnings per share (sen)				
(i) Basic	0.75	2.74	15.16	8.13
(ii) Fully Diluted	0.75	2.74	15.16	8.12

*(This Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 30 April 2016)*



**GLOMAC BERHAD (110532-M)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2017**

	As at 31/01/17 (Unaudited) RM'000	As at 30/04/16 (Audited) RM'000
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	51,638	53,378
Prepaid lease payments on leasehold land	58	60
Investment properties	339,404	339,404
Land held for property development	657,446	568,600
Investment in associated companies	33,457	31,938
Other investment - Unquoted	4,000	4,000
Goodwill on consolidation	395	395
Deferred tax assets	29,180	55,805
<b>Total Non-current Assets</b>	<b>1,115,578</b>	<b>1,053,580</b>
<b>CURRENT ASSETS</b>		
Inventories	128,232	120,058
Property development projects	90,627	155,180
Accrued billings	59,698	189,892
Trade receivables	131,602	57,026
Other receivables, deposits and prepayments	42,381	76,988
Tax recoverable	22,406	17,508
Fixed deposits and short term placements	37,586	49,940
Cash and bank balances	243,286	213,829
Non-current asset held for sale	-	36,197
<b>Total Current Assets</b>	<b>755,818</b>	<b>916,618</b>
<b>TOTAL ASSETS</b>	<b>1,871,396</b>	<b>1,970,198</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Issued capital	363,911	363,911
Reserves:-		
Share premium	54,721	54,721
Capital reserve	300	300
Equity-settled employee benefits reserve	5,814	6,210
Foreign currency translation reserve	484	743
Retained earnings	667,325	572,673
Reserves	728,644	634,647
Restricted shares grant reserve	(238)	(3,110)
Treasury shares	(4,269)	(3,510)
Equity attributable to owners of the Company	<b>1,088,048</b>	<b>991,938</b>
Non-controlling interests	<b>49,368</b>	<b>59,326</b>
<b>TOTAL EQUITY</b>	<b>1,137,416</b>	<b>1,051,264</b>



	As at 31/01/17 (Unaudited) RM'000	As at 30/04/16 (Audited) RM'000
<b>NON-CURRENT LIABILITIES</b>		
Hire purchase and lease payables	837	1,199
Bank borrowings	155,423	249,410
Deferred tax liabilities	2,427	2,477
	<u>158,687</u>	<u>253,086</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	84,383	138,430
Other payables and accrued expenses	87,440	218,343
Advance billings	34,850	945
Hire-purchase and lease payables - current portion	464	468
Bank borrowings - current portion	367,372	279,793
Tax liabilities	784	13,389
Dividend payable	-	14,480
	<u>575,293</u>	<u>665,848</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>1,871,396</u>	<u>1,970,198</u>
Net assets per share attributable to ordinary equity holders of the parent - RM	<u>1.51</u>	<u>1.38</u>

*(This Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statements for the year ended 30 April 2016)*

**GLOMAC BERHAD (110532-M)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2017**

	Attributable to equity holders of the Company							Distributable reserve		Non-controlling RM'000	Total equity RM'000
	Issued capital RM'000	Share premium RM'000	Capital reserve RM'000	Non distributable			Retained earnings RM'000	Sub-total RM'000			
			Equity-settled employee reserve RM'000	Foreign currency translation reserve RM'000	Treasury shares RM'000	Restricted shares grant reserve RM'000					
Balance as 1 May 2016	363,911	54,721	300	6,210	743	(3,510)	(3,110)	572,673	991,938	59,326	1,051,264
Profit for the period	-	-	-	-	-	-	-	109,158	109,158	(300)	108,858
Other comprehensive income for the period	-	-	-	-	(259)	-	-	-	(259)	-	(259)
Total comprehensive income for the period	-	-	-	-	(259)	-	-	109,158	108,899	(300)	108,599
Share of associated companies results by non-controlling interest	-	-	-	-	-	-	-	-	-	217	217
Dividend to non-controlling shareholders of subsidiary companies	-	-	-	-	-	-	-	-	-	(9,875)	(9,875)
Dividend to owners of the Company	-	-	-	-	-	-	-	(14,389)	(14,389)	-	(14,389)
Overprovision of dividend in prior year	-	-	-	-	-	-	-	68	68	-	68
Effect of vesting of Restricted Share Grant ("RSG")	-	-	-	(3,243)	-	-	3,428	(185)	-	-	-
Share-based payment under Employees' Share Scheme ("ESS")	-	-	-	2,847	-	-	-	-	2,847	-	2,847
Share buy back	-	-	-	-	-	(759)	-	-	(759)	-	(759)
Re-purchase of shares for RSG	-	-	-	-	-	-	(556)	-	(556)	-	(556)
<b>At 31 January 2017</b>	<b>363,911</b>	<b>54,721</b>	<b>300</b>	<b>5,814</b>	<b>484</b>	<b>(4,269)</b>	<b>(238)</b>	<b>667,325</b>	<b>1,088,048</b>	<b>49,368</b>	<b>1,137,416</b>

(This Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 30 April 2016)



**GLOMAC BERHAD (110532-M)**  
**UNAUDITED CONDENSED FINANCIAL CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2017**

	Period Ended 31/01/17 RM'000	Period Ended 30/04/16 RM'000
<b>Operating Activities</b>		
Profit before tax	153,260	122,407
Adjustments for non-cash and non-operating items	12,091	35,649
Operating profit before working capital changes	<u>165,351</u>	<u>158,056</u>
Net changes in working capital	(57,089)	77,365
Cash generated from operations	<u>108,262</u>	<u>235,421</u>
Income tax paid	(35,331)	(69,026)
Finance costs paid	(13,693)	(27,263)
<b>Net cash flows generated from operating activities</b>	<u>59,238</u>	<u>139,132</u>
<b>Investing Activities</b>		
Purchase of property, plant and equipment	(944)	(1,869)
Additions to investment properties	-	(40,699)
Dividend received from investment in associated companies	-	3,003
Interest received	5,832	7,535
Others	(260)	17,524
<b>Net cash flows generated from/(used in) investing activities</b>	<u>4,628</u>	<u>(14,506)</u>
<b>Financing Activities</b>		
Repurchase of shares under Employees' Share Scheme (ESS)	(556)	(1,962)
Share buyback	(759)	(2,419)
Repayment of bank borrowings	(6,409)	(99,835)
Placement of deposits pledged	(2,461)	(2,541)
Repayment of hire-purchase and lease payables	(366)	(482)
Payment for ESS costs	-	(58)
Dividend paid	(28,801)	(30,438)
Dividend paid to non-controlling interest	(9,875)	(3,742)
<b>Net cash flows used in financing activities</b>	<u>(49,227)</u>	<u>(141,477)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>14,639</b>	<b>(16,851)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>257,565</b>	<b>274,392</b>
Effect of exchange rate changes on the balance of cash held in foreign currencies	3	24
<b>Cash and cash equivalents at end of period</b>	<u><b>272,207</b></u>	<u><b>257,565</b></u>
<b>Cash and cash equivalents consist of:-</b>		
Cash in hand and at banks	243,286	213,829
Fixed and short term deposits	37,586	49,940
Cash and bank balances	<u>280,872</u>	<u>263,769</u>
Deposits pledged	(8,665)	(6,204)
	<u><b>272,207</b></u>	<u><b>257,565</b></u>

*(The Unaudited Consolidated Cashflow Statement should be read in conjunction with the Annual Financial Statements for the year ended 30 April 2016)*





**GLOMAC BERHAD**  
**NOTES TO THE UNAUDITED INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED**  
**31 JANUARY 2017**

**A. EXPLANATORY NOTES**

**A1. Accounting Policies and Methods of Computation**

The interim financial statements are prepared in compliance with FRS 134 “Interim Financial Reporting” and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group’s annual financial statements for the year ended 30 April 2016.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2016.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted in the financial statements for the year ended 30 April 2016, except for the adoption of new FRSs, Interpretation and Amendments to FRSs effective for annual financial periods beginning on or after 1 May 2016 as listed below:

FRS 14	Regulatory Deferral Accounts
Amendments to FRS 10, FRS 12 and FRS 128	Investment Entities: Applying the Consolidation Exception
Amendments to FRS 11	Accounting for Acquisitions of Interests in Joint Operations
Amendments to FRS 101	Disclosure Initiative
Amendments to FRS 116 and FRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to FRS 127	Equity Method in Separate Financial Statements
Annual Improvements to FRSs 2012 - 2014 cycle	

The adoption of the above revised FRSs, amendments to FRSs and interpretations does not have any material impact on the financial statements of the Group.

**Adoption of the Malaysian Financial Reporting Standards**

On 19 November 2011, the MASB issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards Framework (“MFRS Framework”), a fully-IFRS compliant framework. Entities other than private entities should apply the MFRS Framework for annual periods beginning on or after 1 January 2012, with the exception of Transitioning Entities.

Transitioning Entities, being entities within the scope of MFRS 141 *Agriculture* and/or IC Interpretation 15: *Agreements for the Construction of Real Estate*, including its parents, significant investors and venturers were allowed to defer the adoption of the MFRS Framework until such time as mandated by the MASB. On 2 September 2014, with the issuance of MFRS 15 *Revenue from Contracts with Customers* and Amendments to MFRS 116 and MFRS 141 *Agriculture: Bearer Plants*, the MASB announced that Transitioning Entities which have chosen to continue with the FRS Framework are now required to adopt the MFRS Framework latest by 1 January 2017.



On 8 September 2015, the MASB confirmed that the effective date of MFRS 15 will be deferred to annual periods beginning on or after 1 January 2018. However, early application of MFRS 15 is still permitted.

The Group falls within the scope definition of Transitioning Entities and has availed itself of this transitional arrangement and will continue to apply FRSs in the preparation of its financial statements. Accordingly, the Group will be required to apply MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards* in its financial statements for the financial year ending 30 April 2019, being the first set of financial statements prepared in accordance with the new MFRS Framework.

The Group is currently assessing the impact of adoption of MFRS 1, including identification of the differences in existing accounting policies as compared to the new MFRSs and the use of optional exemptions as provided for in MFRS 1. At the date of authorisation for issue of these financial statements, accounting policy decisions or elections have not been finalised. Thus, the impact of adopting the new MFRS Framework on the Group's first set of financial statements prepared in accordance with the MFRS Framework cannot be determined and estimated reliably until the process is complete.

**A2. Audit Qualification**

There were no audit qualifications on the annual financial statements for the year ended 30 April 2016.

**A3. Seasonality or Cyclicity of Operations**

Our business operations are not significantly affected by seasonality or cyclicity of operations.

**A4. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the current financial period to-date.

**A5. Material Changes in Estimates of Amounts Reported**

There were no changes in estimates of amounts reported in prior financial year which have material effect in the financial statements under review.



## **A6. Debt and Equity Securities**

There were no issuance, cancellation, resale and repayment of debt and equity securities during the current financial period except for the following:-

### Repurchase of shares

#### a. Treasury shares

On 21 September 2016, the shareholders of the Company renewed their approval for the Company's plan to repurchase its own ordinary shares. As at 31 January 2017, the company holds 4,843,000 of its issued ordinary shares repurchased from open market at an overall average price at RM0.88 per share. These shares are being held as treasury shares in accordance with Section 127 of the Companies Act, 2016.

#### b. Restricted Shares Grant ("RSG") Reserve

The Company has repurchased 10,612,000 of its issued ordinary shares from the open market at an average price of RM1.00 per share. These shares are being held in trust by the Company and recorded as restricted shares grant reserve for the purpose of granting restricted shares to eligible employees in future. The first and second tranches of RSG under ESS scheme amounting to 6,625,000 and 3,683,000 shares have been vested and awarded to a selected group of eligible employees as of financial period ended 31 January 2017. The balance shares held in trust by the Company as at 31 January 2017 is amounted to 304,000 units at an average price of RM0.78 per share.

## **A7. Dividends Paid**

The first interim single-tier dividend of 2.00 sen per ordinary share totaling RM14,413,514 in respect of previous financial year ended 30 April 2016 was paid on 14 June 2016.

The shareholders have approved the final single-tier dividend of 2.00 sen per ordinary share amounting to RM14,387,736 in respect of the previous financial year ended 30 April 2016 at the Annual General Meeting on 21 September 2016. The dividend was paid on 8 December 2016.

Share capital comprise of ordinary shares only.



## A8. Segmental Reporting

The segmental analysis for the financial period ended 31 January 2017 was as follows:

### Analysis by Activity

	Property Development RM'000	Construction RM'000	Property Investment RM'000	Other Operations RM'000	Eliminations RM'000	Consolidated RM'000
<b>REVENUE</b>						
External	406,795	-	14,500	1,603	-	422,898
Inter-segment	-	77,346	1,589	7,212	(86,147)	-
Total revenue	406,795	77,346	16,089	8,815	(86,147)	422,898
<b>RESULTS</b>						
Segment results	155,732	2,272	(2,144)	11,648	(2,274)	165,234
Unallocated corporate expenses						(5,415)
Operating profit						159,819
Interest expenses						(13,693)
Interest income						5,832
Share of results of associates	1,302	-	-	-	-	1,302
Taxation						(44,402)
Profit for the period						108,858
<b>ASSETS</b>						
Segment assets	558,168	47,120	352,698	302,107	-	1,260,093
Investment in equity method of associates	33,457	-	-	-	-	33,457
Unallocated corporate assets						577,846
Consolidated total assets						1,871,396

The financial information by geographical location was not presented as the Group's activities are primarily conducted in Malaysia.



**A9. Valuations of Property, Plant and Equipment**

Valuation of property, plant and equipment have been brought forward without amendment from the last audited annual financial statements.

**A10. Material Events Subsequent to the End of Financial Period**

There were no material events subsequent to the end of the financial period reported that have not been reflected in this financial statements.

**A11. Changes in Composition of the Group**

There were no changes in the composition of the Group since the previous quarter.

**A12. Changes in Contingent Liabilities**

There were no significant changes in contingent liabilities since the last audited balance sheet date as at 30 April 2016.

**A13. Capital Commitments**

There were no outstanding capital commitments for the group as at 31 January 2017.



**B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

**B1. Review of Group Performance**

The Group recorded lower revenue compared to previous corresponding quarter. However, revenue is maintained for the corresponding year to date mainly due to completion of Glomac Centro and Reflection Residences and tail end projects in Saujana Rawang.

The gross profit margin for the quarter increased from 34% to 35%, while gross profit margin for year to date has improved from 35% to 44%.

The Net Assets Per Share Attributable to Ordinary Equity Holders improved from RM1.38 at the previous financial year ended 30 April 2016 to RM1.51 at the end of this quarter.

**B2. Comment on Material Change in the Profit Before Taxation for Current Quarter as Compared with Previous Quarter**

The Group's Profit Before Tax for current quarter decreased by 71% compared to previous quarter mainly due to the receipt of one-off grant of RM26.3 million in previous quarter for upgrade and improvement of infrastructure. The decrease in profit before taxation was partially offset by the cost saving from project in Lakeside Residences recognised in the current quarter.

**B3. Prospects for the Remaining Period to End of Financial Year**

The directors are of the opinion that the environment going forward will continue to be challenging. With the disposal of land of RM145.6 million that was completed in the first quarter of financial year 2017, unbilled sales currently in hand and the planned future launches for the current financial year, the Group's performance for the financial year ending 30 April 2017 is expected to be satisfactory within the current environment.

**B4. Variance of Actual Profit from Forecast Profit**

Not applicable.



## B5. Taxation

The taxation charge for the current quarter and financial period to-date include the followings:

	Current Quarter Ended 31/01/17 RM'000	Year-to-Date Ended 31/01/17 RM'000
Current taxation	4,639	17,827
Deferred taxation	(229)	26,575
	<hr/>	<hr/>
	4,410	44,402
	<hr/>	<hr/>

The Group's year-to-date effective tax rate is higher than the statutory tax rate by the Inland Revenue Board mainly due to non-recognition of deferred tax assets on tax losses.

## B6. Profit on Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investment or properties.

## B7. Purchase or Disposal of Quoted Securities

- There was no purchase or disposal of quoted securities in the current financial period to-date.
- There was no investment in quoted shares held as at end of the reporting period.

## B8. Status of Corporate Proposals

- Status of Corporate Proposal Announced But Not Completed

There was no corporate proposal announced but not completed.

- Status of Utilisation of Proceeds Raised From Corporate Proposal

Not applicable.



## B9. Group Borrowings and Debt Securities

The Group borrowings as at 31 January 2017 were as follows:-

	Due within 12 months RM'000	Due after 12 months RM'000	Total as at 31/01/17 RM'000	Total as at 30/04/16 RM'000
<u>Secured</u>				
Hire Purchase and Lease Borrowings	464	837	1,301	1,667
Bank Borrowings	<u>129,672</u>	<u>155,423</u>	<u>285,095</u>	<u>330,003</u>
	130,136	156,260	286,396	331,670
<u>Unsecured</u>				
Bank Borrowings	<u>237,700</u>	<u>-</u>	<u>237,700</u>	<u>199,200</u>
	<u>367,836</u>	<u>156,260</u>	<u>524,096</u>	<u>530,870</u>

There are no borrowings in foreign currency.





**B10. Financial Instruments With Off Balance Sheet Risk**

There were no financial instruments with off balance sheet risk for the financial period ended 31 January 2017.

**B11. Material Litigation**

Glomac Regal Sdn Bhd (“GRSB”), a wholly owned subsidiary of the Company had, on 8 December 2016 receive the sealed winding-up order dated 25 November 2016 from the High Court of Malaya at Kuala Lumpur in the matter of Section 218 (1)(e) and (2) of the Companies Act, 1965 that GRSB is indebted to Bina Goodyear Berhad (the “Petitioner”) in the principal amount of RM3,494,998 only being the amount due for works done by the Petitioner in relation to a project known as “Cadangan Pembangunan 2 Blok Pangsapuri Mewah (138 units) at Lot 58 & 122, Seksyen 63, Lorong Stonor, Kuala Lumpur.

GRSB had, on 3 February 2017 obtained the Sealed Order of Permanent Stay pursuant to Section 243 of the Companies Act, 1965 dated 18 January 2017 from the High Court of Malaya in Kuala Lumpur (WA-28NCC-707-08/2016) against such petition for Winding Up Order against GRSB. Effectively, the winding up order has been uplifted.

**B12. Dividend**

The Board has on 22 February 2017, declared a single-tier interim dividend of 1.50 sen per ordinary share in respect of financial year ending 30 April 2017, of which the entitlement date and payment date will be determined later.

**B13. Earnings Per Share**

a) Basic Earnings Per Share

The basic earnings per share is calculated by dividing the net profits for the period and the weighted average number of ordinary shares in issue during the period.

Description	Current quarter ended 31/01/17	Preceding year corresponding quarter ended 31/01/16	Current year to date ended 31/01/17	Preceding year corresponding period ended 31/01/16
Profit attributable to equity holders of the Company (RM'000)	5,372	19,682	109,158	58,281
Weighted average number of ordinary shares in issue ('000)	720,089	717,214	720,140	716,991
Basic earnings per share (sen)	0.75	2.74	15.16	8.13

b) Diluted Earnings Per Share

The diluted earnings per share for the current financial period ended 31 January 2016 has been calculated by dividing the Group’s net profit for the period by the weighted average number of shares that would have been issued upon full exercise of the remaining option under the ESS Options, adjusted for the number of such shares that would have been issued at fair value, calculated as follow:



Description	Current quarter ended 31/01/17	Preceding year corresponding quarter ended 31/01/16	Current year to date ended 31/01/17	Preceding year corresponding period ended 31/01/16
Profit attributable to equity holders of the Company (RM'000)	5,372	19,682	109,158	58,281
Weighted average number of ordinary shares as per basic EPS ('000)	720,089	717,214	720,140	716,991
Effect of ESS Option ('000)	-	1,106	-	1,106
Weighted average number of ordinary shares (diluted) ('000)	720,089	718,320	720,140	718,097
Diluted earning per share (sen)	0.75	2.74	15.16	8.12

#### B14. Provision of Financial Assistance

- There has been no additional financial assistance provided pursuant to Paragraph 8.23 of the Main Market Listing Requirement during the current quarter.
- The aggregate amount of financial assistance provided during the current quarter was as follows:-

<u>Type of Financial Assistance</u>	<b>Limit of Amount RM' million</b>
Corporate Guarantee for Equipment Leasing Facilities	2.0

As at 31 January 2017, RM0.3 million remained outstanding in respect of the above guarantees.

There was no financial impact on the Group arising from the financial assistance provided.



## B15. Realised and Unrealised Profits

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits, pursuant to the directive, is as follows:

	<b>31/01/17</b> <b>RM'000</b>	<b>30/04/16</b> <b>RM'000</b>
Total retained profits of the Company and its subsidiaries:		
- Realised	681,842	548,514
- Unrealised	<u>72,759</u>	<u>100,495</u>
	754,601	649,009
Total share of retained profits from associated companies:		
- Realised	<u>14,582</u>	<u>13,062</u>
	769,183	662,071
Less: Consolidation adjustments	<u>(101,858)</u>	<u>(89,398)</u>
<b>Total Group retained profits as per consolidated accounts</b>	<u>667,325</u>	<u>572,673</u>

The determination of realised and unrealised profits is based on the Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements* as issued by the Malaysian Institute of Accountants.

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

## B16. Notes to the Statement of Profit or Loss and Other Comprehensive Income

Notes to the Statement of Profit or Loss and Other Comprehensive Income comprises of the followings:-

	<b>Current</b> <b>Quarter Ended</b> <b>31/01/17</b> <b>RM'000</b>	<b>Year-to-Date</b> <b>Ended</b> <b>31/01/17</b> <b>RM'000</b>
Interest income	2,068	5,832
Other income including investment income	2,596	34,183
Interest expense	(4,757)	(13,693)
Expense recognised in respect of equity-settled share-based payments	(606)	(2,847)
Depreciation and amortization	<u>(902)</u>	<u>(2,683)</u>

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.